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STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS, AND MINING
1588 West North Temple
Salt Lake City, Utah 84116
(801) 533-5771

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July 18, 1980

Mr. Wayne Nixdorf
Plant Manager
Continental Lime, Inc.
268 West 400 South
Suite 201
Salt Lake City, Utah 84101

RE: Reclamation Surety
Cricket Mountain
Lime Plant Quarry
ACT/027/006
Millard County, Utah

Dear Mr. Nixdorf:

I apologize for the delay in responding in this matter. The Board of Oil, Gas and Mining approved the amount of reclamation surety to be \$38,020.00 at its May 28, 1980 meeting. The form of surety may be either a bond for the entire amount or an escrow agreement.

The escrow agreement may be fulfilled by making an initial deposit of at least 20 percent of the total amount and equal installments, either monthly or annually, of the remainder during the following four years so that the total amount will be in place by 1984. The form may be modified to accommodate the timing of deposit. Also, it is preferable that the escrowee be an institution located in Utah.

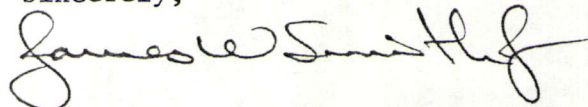
Please be reminded that the surety is based on a maximum of 29 acres of surface disturbance during any ten year period and that the surety is to be reevaluated every ten years.

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Upon completion of the appropriate portions of the preferred surety arrangement, please forward to the Division for final execution. When the surety has been fully executed, final approval can be granted.

If you have any questions, please don't hesitate to call.

Sincerely,

A handwritten signature in cursive script, appearing to read "James W. Smith, Jr.", written in dark ink.

JAMES W. SMITH, JR.
COORDINATOR OF MINED LAND DEVELOPMENT

JWS/te

cc: John Blake, State Lands

Enc: MR Form 5 and 7
Surety Estimate